

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

CIN : L15492WB1924GOI004835

Un-audited Financial Results for the Quarter & Six Months Ended 30th September, 2015

Rs. in Crores

	3 Months Ended 30th Sept. 2015	Preceding 3 Months Ended 30 June, 2015	3 Months Ended 30th Sept. 2014	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2014-15 [Audited]
1. Income from Operations						
(a) Net Sales/Income from operations (Net of Excise Duty)	641.41	741.90	683.15	1383.31	1399.44	2708.25
(b) Other Operating Income	4.41	7.24	6.26	11.65	14.80	32.12
Total Income from operation (Net)	645.82	749.14	689.41	1394.96	1414.24	2740.37
2. Expenditure						
(a) Cost of Materials Consumed	499.70	576.30	557.03	1076.00	1138.97	2168.91
(b) Purchase of Stock-in-Trade	-	0.11	-	0.11	5.46	7.42
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	5.56	6.92	(0.83)	12.48	1.00	12.43
(d) Employee Benefits Expenses	39.81	53.04	48.86	92.85	93.88	169.66
(e) Depreciation and Amortisation Expenses	6.95	6.82	6.87	13.77	12.73	26.34
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	60.14	63.21	57.36	123.35	112.67	215.50
Total expenses	612.16	706.40	669.29	1318.56	1364.71	2600.26
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	33.66	42.74	20.12	76.40	49.53	140.11
4. Other Income	12.14	11.29	8.37	23.43	19.40	75.40
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	45.80	54.03	28.49	99.83	68.93	215.51
6. Finance cost	0.80	2.06	1.40	2.86	3.42	5.07
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	45.00	51.97	27.09	96.97	65.51	210.44
8. Exceptional Items	-	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	45.00	51.97	27.09	96.97	65.51	210.44
10. Tax Expense	14.63	18.73	9.76	33.36	23.22	63.00
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	30.37	33.24	17.33	63.61	42.29	147.44
12. Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	30.37	33.24	17.33	63.61	42.29	147.44
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						874.56
16. i Earnings per Share (Rs.) (before extraordinary items) (of Rs. 10/- each (not annualised)						
(a) Basic	10.66	11.66	6.08	22.32	14.84	51.73
(b) Diluted	10.66	11.66	6.08	22.32	14.84	51.73
16. ii. Earnings per Share (Rs.) (after extraordinary items) (of Rs. 10/- each (not annualised)						
(a) Basic	10.66	11.66	6.08	22.32	14.84	51.73
(b) Diluted	10.66	11.66	6.08	22.32	14.84	51.73
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding (*)						
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
 (\$) In respect of shares held by BLIL.



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	3 months ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed of during the Quarter	-
Remaining unresolved at the end of the Quarter	-

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 6 November, 2015.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs. in Crores

	As at 30.09.2015 Un-audited	As at 31.03.2015 Audited
1 Shareholder's Funds		
(a) Share Capital	28.50	28.50
(b) Reserve & Surplus	938.17	874.56
Sub-Total - Shareholders Fund	966.67	903.06
2 Share Application Money Pending Allotment	-	-
3 Non - Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
(b) Other Long-Term Liabilities	41.32	41.91
(c) Long - Term Provisions	0.06	0.01
Sub - Total - Non - Current Liabilities	41.38	41.92
4 Current Liabilities		
(a) Short Term Borrowings	15.80	-
(b) Trade Payables	226.50	217.71
(c) Other Current Liabilities	186.08	174.60
(d) Short - Term Provisions	60.07	112.27
Sub - Total - Current Liabilities	488.45	504.58
TOTAL - EQUITY AND LIABILITIES	1496.50	1449.56
B ASSETS		
1 Non-Current Assets		
(a) Fixed Asset	418.26	411.32
(b) Non-Current Investments	57.40	57.40
(c) Long-Term Loans and Advance	6.82	15.09
(d) Deferred Tax Assets	5.67	1.72
Sub - Total - Non - Current Assets	488.15	485.53
2 Current Assets		
(a) Inventories	124.36	130.10
(b) Trade Receivable	426.63	365.13
(c) Cash and Cash Equivalents	355.92	361.29
(d) Short-term loans and advances	85.56	84.38
(e) Other current assets	15.88	23.13
Sub - Total - Current assets	1008.35	964.03
TOTAL - ASSETS	1496.50	1449.56

- (iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Crores

	3 Months Ended 30th Sept. 2015	Proceeding 3 Months Ended 30th June, 2015	3 Months Ended 30th Sept. 2014	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2014-15 [Audited]
1. Segment Revenue [Net Sales/Income]						
a. Industrial Packaging	112.15	164.42	132.31	276.58	296.37	520.99
b. Logistics Infrastructure & Services	138.33	143.31	125.48	281.64	240.79	515.41
c. Travel & Vacations	312.71	324.49	325.04	637.20	650.12	1242.16
d. Greases & Lubricants	100.31	101.65	92.38	201.96	192.76	388.29
e. Others	17.54	20.30	20.63	37.84	46.32	88.87
Total	681.04	754.17	695.84	1435.22	1426.36	2755.72
Less : Inter Segment Revenue	36.19	5.98	7.09	42.17	13.49	19.25
Add : Other un-allocable Revenue	0.97	0.95	0.66	1.91	1.37	3.90
Net Sales/Income from Operations	645.82	749.14	689.41	1394.96	1414.24	2740.37
2. Segment Results [Profit/(Loss) before Tax & Interest]						
a. Industrial Packaging	13.75	21.04	4.74	34.79	17.95	32.70
b. Logistics Infrastructure & Services	33.17	32.33	29.59	65.50	57.26	145.64
c. Travel & Vacations	4.79	3.35	4.59	8.14	9.48	17.65
d. Greases & Lubricants	5.46	9.51	(0.01)	14.97	(0.16)	12.03
e. Others	2.57	1.91	0.15	4.48	(0.10)	2.23
Total	59.74	68.14	39.06	127.88	84.43	210.25
Less : (i) Finance Cost	0.80	2.06	1.40	2.86	3.42	5.07
(ii) Other un-allocable expenditure (Net of un-allocable Income)	13.94	14.11	10.57	28.05	15.50	(5.26)
TOTAL PROFIT BEFORE TAX	45.00	51.97	27.09	96.97	65.51	210.44
3. Capital Employed						
a. Industrial Packaging	206.72	218.54	243.01	206.72	243.01	216.82
b. Logistics Infrastructure & Services	124.79	127.33	98.73	124.79	98.73	101.75
c. Travel & Vacations	160.57	153.03	162.27	160.57	162.27	111.18
d. Greases & Lubricants	135.73	134.74	176.88	135.73	176.88	148.68
e. Others	354.67	310.16	222.11	354.67	222.11	324.63
Total	982.48	943.80	903.00	982.48	903.00	903.06



(PRABAL BASU)
Chairman & Managing Director

Place : Kolkata
Date : 6th November, 2015



The Board of Directors,
Balmer Lawrie & co. Ltd
21, N.S. Road,
Kolkata - 700 001

Limited Review Report of the Unaudited Financial Results of the Company for the Quarter Ended 30 September 2015

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Balmer Lawrie & Co. Ltd for the quarter ended 30 September 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to clause 41 of the listing agreement with the stock exchange in India, which has been initialed by us for the purpose of identification. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India, to the extent applicable. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted as mentioned above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 06 November 2015



For Dutta Sarkar & Co
Chartered Accountants
FRN: 303114E

M. Chakrabarti

(MainakChakrabarti)

Partner

M.No. 063052